

Universal Academy
 Annual Operating Budget - Approved 06/28/2020
 For the 2020-21 School Year

FY21 Approved Budget

TEA Coding	Description	
Projected enrollment		3,000

Revenues by Major Object Code		
5700	Local Revenue	\$ 50,000
5800	State Revenue	24,363,738
5900	Federal Revenue	1,230,527
Total Revenues		\$25,644,264

Expenses by Function Code				
		Payroll	Non-payroll	Total
11	Instruction & instructional related services	\$ 11,184,209	\$ 1,936,498	\$ 13,120,707
12	Instructional resources & media services	241,130	13,316	254,445
13	Curriculum & instructional staff development	880,581	52,229	932,810
21	Instructional leadership	87,482	-	87,482
23	School leadership	684,870	9,524	694,394
31	Guidance, counseling & evaluation	192,723	5,040	197,763
33	Health services	205,397	2,354	207,751
34	Transportation	365,267	278,421	643,688
35	Food service	89,660	333,030	422,690
36	Cocurricular/extracurricular activities	32,319	142,701	175,020
41	Administrative support services	928,406	465,331	1,393,736
51	Plant maintenance and operations	85,050	1,861,900	1,946,950
52	Security services	250,739	431,095	681,834
53	Data processing services	130,977	220,225	351,202
61	Community services	-	62,826	62,826
71	Debt service	-	2,412,715	2,412,715
81	Fundraising	-	137,004	137,004
Total Expenses		\$15,358,810	\$ 8,364,207	\$23,723,017

Net Revenues prior to depr/amort	\$ 1,921,247
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Addback interest expense	2,404,300
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Net revenues available for debt service	4,325,547
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Debt service	
Interest expense	2,404,300
Principal payments	455,000
Total debt service	2,859,300

Projected debt service coverage ratio	1.51
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