

LTTS CHARTER SCHOOL, INC. dba UNIVERSAL ACADEMY

BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED AUGUST 31, 2018

	Budgeted Amounts		Actual Amounts	Variance from Final Budget
	Original	Final		
REVENUES				
Local Support:				
5740 Other Revenues from Local Sources	\$ 1,262,086	\$ 2,081,801	\$ 2,071,260	\$ (10,541)
5750 Revenues from Cocurricular Activities			10,546	10,546
Total Local Support	<u>1,262,086</u>	<u>2,081,801</u>	<u>2,081,806</u>	<u>5</u>
State Program Revenues:				
5810 Foundation School Program Act Revenues	16,784,000	17,116,922	17,063,158	(53,764)
5820 State Program Revenues Distributed by Texas Education Agency			53,766	53,766
Total State Program Revenues	<u>16,784,000</u>	<u>17,116,922</u>	<u>17,116,924</u>	<u>2</u>
Federal Program Revenues:				
5920 Federal Revenues Distributed by Texas Education Agency	<u>1,193,465</u>	<u>1,103,796</u>	<u>1,108,915</u>	<u>5,119</u>
Total Federal Program Revenues	<u>1,193,465</u>	<u>1,103,796</u>	<u>1,108,915</u>	<u>5,119</u>
Total Revenues	<u>19,239,551</u>	<u>20,302,519</u>	<u>20,307,645</u>	<u>5,126</u>
EXPENSES				
11 Instruction	9,376,580	9,045,822	9,045,778	44
12 Instructional Resources and Media Services	258,069	192,356	192,346	10
13 Curriculum Development and Instructional Staff Development	277,000	62,196	62,194	2
21 Instructional Leadership	173,292	224,968	224,962	6
23 School Leadership	646,151	621,665	621,653	12
31 Guidance, Counseling, and Evaluation Services	248,697	263,001	262,993	8
33 Health Services	156,080	153,712	153,706	6
34 Student (Pupil) Transportation	1,079,528	822,409	822,402	7
35 Food Service	473,465	472,373	472,366	7
36 Cocurricular/Extracurricular Activities	157,871	933,475	933,460	15
41 General Administration	1,318,411	1,244,399	1,244,385	14
51 Plant Maintenance and Operations	2,196,159	2,388,343	2,390,444	(2,101)
52 Security and Monitoring Services	277,371	455,308	455,302	6
53 Data Processing Services	326,873	298,016	298,006	10
71 Debt Service	2,169,474	2,161,239	2,161,238	1
81 Fundraising	79,800	79,935	79,935	
Total Expenses	<u>19,214,821</u>	<u>19,419,217</u>	<u>19,421,170</u>	<u>(1,953)</u>
Change in Net Assets	<u>24,730</u>	<u>883,302</u>	<u>886,475</u>	<u>3,173</u>
Net Assets, Beginning of Year	<u>(510,876)</u>	<u>(510,876)</u>	<u>(510,876)</u>	
Net Assets at End of Year	<u>\$ (486,146)</u>	<u>\$ 372,426</u>	<u>\$ 375,599</u>	<u>\$ 3,173</u>

See accompanying notes to financial statements.