

LTTs CHARTER SCHOOL, INC. dba UNIVERSAL ACADEMY

BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED AUGUST 31, 2017

	<u>Budgeted Amounts</u>		Actual Amounts	Variance from Final Budget
	Original	Final		
REVENUES				
Local Support:				
5740 Other Revenues from Local Sources	\$ 152,885	\$ 966,400	\$ 987,612	\$ 21,212
5750 Revenues from Cocurricular Activities			7,710	7,710
Total Local Support	<u>152,885</u>	<u>966,400</u>	<u>995,322</u>	<u>28,922</u>
State Program Revenues:				
5810 Foundation School Program Act Revenues	16,296,971	16,118,500	15,990,042	(128,458)
5820 State Program Revenues Distributed by Texas Education Agency			<u>77,827</u>	<u>77,827</u>
Total State Program Revenues	<u>16,296,971</u>	<u>16,118,500</u>	<u>16,067,869</u>	<u>(50,631)</u>
Federal Program Revenues:				
5920 Federal Revenues Distributed by Texas Education Agency	<u>985,899</u>	<u>925,700</u>	<u>861,959</u>	<u>(63,741)</u>
Total Federal Program Revenues	<u>985,899</u>	<u>925,700</u>	<u>861,959</u>	<u>(63,741)</u>
Total Revenues	<u>17,435,755</u>	<u>18,010,600</u>	<u>17,925,150</u>	<u>(85,450)</u>
EXPENSES				
11 Instruction	7,831,624	8,351,200	8,275,938	75,262
12 Instructional Resources and Media Services	287,697	253,700	260,186	(6,486)
13 Curriculum Development and Instructional Staff Development	4,090	11,200		11,200
21 Instructional Leadership	122,317	78,600	87,159	(8,559)
23 School Leadership	392,618	532,400	554,647	(22,247)
31 Guidance, Counseling, and Evaluation Services	233,280	263,600	262,167	1,433
33 Health Services	121,460	153,100	152,032	1,068
34 Student (Pupil) Transportation	569,325	431,200	515,613	(84,413)
35 Food Service	333,767	400,100	410,769	(10,669)
36 Cocurricular/Extracurricular Activities	68,795	689,200	695,741	(6,541)
41 General Administration	1,419,030	1,336,100	1,331,979	4,121
51 Plant Maintenance and Operations	2,294,376	2,476,200	2,353,117	123,083
52 Security and Monitoring Services	490,489	492,400	483,662	8,738
53 Data Processing Services	317,910	202,100	329,818	(127,718)
71 Debt Service	2,162,227	2,196,000	2,194,911	1,089
81 Fundraising	<u>157,018</u>	<u>115,500</u>	<u>115,820</u>	<u>(320)</u>
Total Expenses	<u>16,806,023</u>	<u>17,982,600</u>	<u>18,023,559</u>	<u>(40,959)</u>
Change in Net Assets	<u>629,732</u>	<u>28,000</u>	<u>(98,409)</u>	<u>(126,409)</u>
Net Assets, Beginning of Year	<u>(412,467)</u>	<u>(412,467)</u>	<u>(412,467)</u>	
Net Assets at End of Year	<u>\$ 217,265</u>	<u>\$ (384,467)</u>	<u>\$ (510,876)</u>	<u>\$ (126,409)</u>

See accompanying notes to financial statements.